

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016**

Sr. No.	Particulars	Three Months Ended			Six Months Ended		(In Rs Lakhs)
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	Net Sales / Income from Operations	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
	a) Consumption of New materials	-	-	-	-	-	-
	b) Purchase of stock-in-trade	5.00	0.73	-	6.23	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	a) Staff Cost	-	-	-	-	-	-
	b) Depreciation	-	-	-	-	-	-
	c) Other Expenditure	0.62	-	-	0.62	-	0.69
	<b>Total Expenses</b>	<b>6.22</b>	<b>0.73</b>	<b>-</b>	<b>6.95</b>	<b>-</b>	<b>0.88</b>
<b>3</b>	<b>Profit/(Loss) from Operation before Other Income, Finance Costs &amp; Exceptional Item (1-2)</b>	<b>(6.22)</b>	<b>(0.73)</b>	<b>-</b>	<b>(6.95)</b>	<b>-</b>	<b>(0.88)</b>
<b>4</b>	<b>Other Income</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from Ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(6.21)</b>	<b>(0.73)</b>	<b>-</b>	<b>(6.94)</b>	<b>-</b>	<b>(0.88)</b>
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from Ordinary Activities after Financial Costs but Exceptional Items (5+6)</b>	<b>(6.21)</b>	<b>(0.73)</b>	<b>-</b>	<b>(6.94)</b>	<b>-</b>	<b>(0.88)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax Expenses (7+8)</b>	<b>(6.21)</b>	<b>(0.73)</b>	<b>-</b>	<b>(6.94)</b>	<b>-</b>	<b>(0.88)</b>
<b>10</b>	<b>Tax expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax liability/(Asset)	-	-	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax Expenses (9+10)</b>	<b>(6.21)</b>	<b>(0.73)</b>	<b>-</b>	<b>(6.94)</b>	<b>-</b>	<b>(0.88)</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period</b>	<b>(6.21)</b>	<b>(0.73)</b>	<b>-</b>	<b>(6.94)</b>	<b>-</b>	<b>(0.88)</b>
<b>14</b>	<b>Paid - up equity share capital (Face Value) Reserves including Surplus/Retain</b>	<b>946.12</b>	<b>946.12</b>	<b>946.12</b>	<b>946.12</b>	<b>946.12</b>	<b>946.12</b>
<b>15</b>	<b>Minorities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Earning Per Share (EPS)</b>						
	(a) Basic	(0.07)	(0.01)	-	(0.07)	-	(0.01)
	(b) Diluted	(0.07)	(0.01)	-	(0.07)	-	(0.01)

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	946.12	946.12
	(b) Reserves and surplus	(15,573.28)	(15,573.28)
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	14,662.99	14,662.99
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	4,013.10	4,013.10
	(d) Short-term provisions	18.80	19.06
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27,314.79</b>	<b>4,067.99</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	4,064.75	4,064.75
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	0.13	0.13
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	3.05	3.05
	(d) Cash and cash equivalents	0.06	0.06
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	<b>TOTAL - ASSETS</b>	<b>4,067.99</b>	<b>4,067.99</b>

**Notes:**

- The above financial result were reviewed by the Audit Committee and approved by the Board of Director at their respective meeting held on Thursday 20 Oct 2016. The Statutory Auditors have carried out a Limited Review of the above results.
- The Promoter Group Holds 21.57% shares in the company.
- The Company is engaged in primarily in the business of manufacturing Power Tools and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) - 17 'Segment Reporting'.
- The figures for the previous periods/years are regrouped/rearranged wherever necessary.

 Place: Bangalore  
 Date: 20.10.2016

For Electrex India Ltd.


 Mulesh Choksi  
 Managing Director  
 DIN: 0016390