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## **CODE OF CONDUCT**

The Board of Directors plays an important role in ensuring good governance. The Code of Conduct formulated by the Company during the year which the Directors/ Senior Executive have been advised to follow envisages inter alia, the following:-

- To observe the highest standards of ethical conduct and integrity and to work to the best of their ability and judgement.
- To maintain and help the Company in maintaining highest degree of Corporate Governance practices.
- To act in utmost good faith and exercise due care, diligence and integrity in performing their official duties.
- Not to seek, accept or receive, directly or indirectly, any gift, payments or favour in whatsoever form from Company's Business Associates, which can be perceived as being given to gain favour or dealing with the Company and to ensure that the Company's interests are never compromised.
- To maintain confidentiality of information entrusted by the Company or acquired during performance of their duties and not to use it for personal gain or advantage.
- Not to commit any offences involving moral turpitude or any act contrary to law or opposed to the public policy.
- No buying / selling any shares / stocks in compliance to insider trading code during closure of trading window notified by the Company.
- Inform the Ethics Committee about any behavior which is not in conformity to the Rules of the Company.

It is expected that the Board Members and Senior Management of the Company will exercise good and fair judgment in compliance with the principles of Corporate Governance. The Board Members and Senior Management of the Company have a duty to avoid any situation that would vitiate the spirit of this code.

Any suspected incident of fraud, mismanagement or theft should be immediately reported for investigation to the Board or such other person as designated in this regard. Chairman of the Board will constitute an Investigation Committee to ensure and report to the Board. Board will take suitable action as deemed fit.

The Board Member and Senior Management should sign the acknowledgement form and return the form to the Company Secretary affirming that they agree to comply with the code.